

Monday, 6 May 2019

ITEMS	Close			ITEMS	Close		
	3-May	2-May	Chg		3-May	2-May	Chg
<b>INDICES</b>				<b>FOREX</b>			
FBM SHARIAH	11,779.77	11,725.38	0.46%	RM/USD	4.1433	4.1380	-0.13%
FBM KLCI	1,637.30	1,632.24	0.31%	<b>COMMODITIES</b>			
FBM EMAS	11,611.76	11,573.65	0.33%	CPO/tonne (RM)	2,010.00	2,032.00	-1.08%
DJIA	26,504.95	26,307.79	0.75%	Oil/barrel (US\$)	61.94	61.81	0.21%
S&P 500	2,945.64	2,917.52	0.96%	Gold/ounce (US\$)	1,279.15	1,270.63	0.67%
NASDAQ	8,164.00	8,036.77	1.58%	Rubber SMR20/kg (sen)	623.50	622.50	0.16%

## Corporate News

### Bank Islam offers zakat payment service for savings, investment accounts

Bank Islam Malaysia Bhd (BIMB) has become the first bank in the country to offer zakat (tithe) payment service for its savings and investment account holders. The service allows customers to appoint BIMB as their representative to calculate and issue the zakat payments to three zakat collection centres — Federal Territories Islamic Religious Council, Selangor Zakat Board and the Kedah Zakat Board.

### Ranhill records higher earnings, revenue in 1Q

Ranhill Holdings posted a higher net profit of RM21.37m 1Q19, from RM18.14m in the same period a year earlier. Revenue for the quarter increased to RM405.05m against RM360.29m year-on-year. The increase in revenue for the quarter and year-to-date was mainly contributed by the environment segment due to the increase in volume of water consumption in Ranhill SAJ Sdn Bhd, higher contribution from Ranhill Water Technologies Sdn Bhd and power division.

### GHL adds GrabPay to its merchant payment touch-points

GHL Systems is adding GrabPay's payment channel to its existing credit and debit cards schemes, local e-Wallets, as well as crossborder e-Wallets for its merchant base in Malaysia. GHL has enabled GrabPay at its merchant payment touch-points to accept Grab's mobile QR payment. Through this tie-up, Grab will have a quicker access to GHL's 70,000 transaction payment acquisition merchant payment touch-points throughout Malaysia.

### PetGas further cuts capex to RM1.2bn

PetGas has further cut its capex allocation to RM1.2bn for this year, compared with RM1.3bn last year and RM1.4bn in 2017. The allocation will mostly be used for plant maintenance and plant turnaround as part of its growth strategy to ensure its plants run more efficiently. PetGas is planning to have 5 of its plants to go through statutory inspections as part of the government requirement.

### Dayang bags 5-year maintenance, construction and modification contract

Dayang's wholly-owned unit Dayang Enterprise SB has been awarded a 5-year contract by SEA Hibiscus SB for the provision of maintenance, construction and modification (PM-MCM) works. The value of the contract will be based on work orders issued by Sea Hibiscus throughout the contract duration starting Nov 2, 2018, and ending on July 16, 2023. The contract also includes a 1-year extension option.

### PetChem expects PIC's petrochemical plants to start operations by 4Q19

Pengerang Integrated Complex (PIC)'s petrochemical plants remain on track to kick-off operations by the 4Q of this year despite the recent fire. The fire only affected the Atmospheric Residue Desulphurisation (ARDS) unit, which is used to produce low-sulphur fuel oil and hydrotreated feedstocks. Its PIC petrochemical plants are not affected by the fire.

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## **Axis REIT to acquire RM200m worth of industrial properties**

Axis Real Estate Investment Trust (Axis REIT) is targeting to acquire RM200m worth of property assets in the industrial space, mainly under the warehouse and manufacturing facility segment, by end-2019. The company was aggressively focusing its strategy on grade 'A' logistics facilities and manufacturing facilities with long leases from tenants with strong covenants

## **MMC confirms termination of PDP role for Pan Borneo Sabah**

MMC announced that the Borneo Highway PDP SB (BHP) had on April 22 received a notification from the government to terminate the project delivery partner (PDP) agreement for the Sabah portion of the Pan Borneo Highway. BHP is 40%-owned by a JV between UEM Group and MMC. Which gives MMC an effective 20% stake in BHP. The remainder 60% in BHP is owned by Sabah-based Warisan Tarang Construction SB.

## **Sime Darby sees strong demand for Elmina Valley development homes**

Sime Darby Property has seen strong demand for homes at the latest instalment of its Elmina Valley development, with the 1st phase of the instalment sold out. 1st phase of the Elmina Valley Five (EV5) instalment saw almost all of the 168 homes on offer sold on the launch day on March 23. The 2nd phase launched last Saturday saw 83% or 171 units of the 205 homes on offer taken up within 2 days with the balance 37 units consisting of corner and intermediate units

## **Far East Holdings buys oil palm plantation in Rompin from Harn Len for RM183m**

Far East Holdings is proposing to acquire 2,134 hectares of oil palm plantation land in Rompin, Pahang, and a palm oil mill from Harn Len for RM182.99m cash. It will fund the acquisition through internally-generated funds. The palm oil mill has a capacity of 40 tonnes of fresh fruit bunches per hour.

## **FGV collaborates with PLS Plantation, 3 Chinese companies to venture into durian plantations**

FGV is collaborating with PLS Plantation Bhd and 3 Chinese companies, to venture into durian planting. PLS Plantation, which has recently acquired durian plantations from its controlling shareholder Tan Sri Lim Kang Ho, signed a heads of agreement (HoA) with FGV and 3 China-based companies -- namely Shanghai Greenland Group, ZTE Corp, and Shanghai PTSKY. The HoA will enable the 4 to work with PLS to venture into durian plantations and to export the fruits to China.

## **Proton secures RM1.88bn loan from China Construction Bank for R&D and infrastructure development**

China Construction Bank (CCB) is lending RM1.88bn to Proton Holdings Bhd to finance its R&D as well as infrastructure development. The company committed itself to playing a more active role in developing Malaysia's automotive ecosystem by encouraging local vendors to improve their efficiency, quality, expertise and global outlook.

## **ManagePay teams up with MYTV to supply set top boxes**

ManagePay Systems has entered into a JV and licensing agreement with MyTV Broadcasting Sdn Bhd to market and supply Hybrid Broadband Broadcasting Television (HbbTV) set top boxes, manage eCommerce on the HbbTV platform and ePayment solution services. It has also entered into an agreement with CoShip Technology to undertake the design, assembly, completion, supply and delivery of the set top boxes.

## **PLB Engineering collaborates with China Railway, SRA on affordable housing**

PLB Engineering Bhd has signed a MoU with China Railway No 3 Engineering Group Co Ltd (CR3) and SRA Builder Sdn Bhd to cooperate and collaborate on Malaysia's National Policy on Affordable Housing. The objective of the MoU is to establish long-term collaboration and multi-level cooperation between the Governments of both countries and their businesses in areas including, but not limited to, the construction of affordable housing.