



Syarikat Pengurusan Dana Islam (IFMC)

**PMB SHARIAH
WHOLESALE INCOME
FUND 1**

**ANNUAL REPORT FOR
THE FINANCIAL YEAR
ENDED 31 DECEMBER 2018**

Dear Valued Customer

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If you would like to obtain further information, please do not hesitate to contact us at Customer Care Line 03-2785 9900.

CORPORATE INFORMATION

MANAGER

PMB INVESTMENT BERHAD

(A member of Pelaburan MARA Berhad)

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BOARD OF DIRECTORS

Dato' Sri Hj Abd Rahim bin Hj Abdul

Prof. Dr. Faridah binti Hj Hassan

Mansoor bin Ahmad

Nik Mohamed Zaki bin Nik Yusoff

Dato' Ahmad Nazim bin Abd Rahman (*Effective until 15 August 2018*)

Najmi bin Haji Mohamed

YM Tengku Ahmad Badli Shah bin Raja Hussin

(*Effective from 15 August 2018*)

CHIEF EXECUTIVE OFFICER

Najmi bin Haji Mohamed

COMPANY SECRETARIES

Shahrizat binti Othman

INVESTMENT COMMITTEE MEMBERS

Mansoor bin Ahmad

Nik Mohamed Zaki bin Nik Yusoff

Dato' Ahmad Nazim bin Abd Rahman (*Effective until 15 August 2018*)

Prof. Dr. Mohamed Aslam bin Mohamed Haneef

TRUSTEE

AMANAHRAYA TRUSTEES BERHAD

SHARIAH ADVISER

BIMB SECURITIES SDN. BHD.

AUDITORS

JAMAL, AMIN & PARTNERS

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1. FUND INFORMATION**1.1 FUND NAME**

PMB Shariah Wholesale Income Fund 1 - PMB SWIF 1.

1.2 DATE OF LAUNCH

16 June 2014.

1.3 FUND CATEGORY / TYPE

Wholesale Shariah Money Market Fund / Income.

1.4 FUND OBJECTIVE

The Fund aims to provide investors with regular income stream and maintain the Fund's NAV per unit at RM1.0000.

1.5 FUND PERFORMANCE BENCHMARK

Maybank's 1 Month General Investment Account (GIA) Rate (MBB 1-Month GIA Rate). The information on the benchmark can be obtained from www.maybank2u.com.my.

1.6 FUND DISTRIBUTION POLICY

Subject to availability of income, the Fund will accrue and declare daily, and distribute monthly, its distribution.

1.7 BREAKDOWN OF UNIT HOLDING BY SIZE AS AT 31 DECEMBER 2018

Size of Holdings	No. of Unit Holder	%	No. of Units	%
250,000 - 500,000	-	-	-	-
500,001 and above	-	-	-	-
Total	-	-	-	-

2.0 FUND PERFORMANCE

2.1 FUND COMPOSITION

		31 DECEMBER		
		2018	2017	2016
Category		%	%	%
Islamic Deposit		-	-	99.91
Al-Wadiah savings		100.00	100.00	0.09
Total		100.00	100.00	100.00
Performance Data				
Total Net Asset Value (NAV) - xD	(RM'000)	-	-	6,226
Unit in Circulation - xD	('000)	-	-	6,226
NAV per unit - xD	(RM)	-	-	1.0000
NAV per Unit - xD: <i>Highest</i>	(RM)	-	-	1.0000
: <i>Lowest</i>	(RM)	-	-	1.0000
Total Return #	(%)	-	-	2.79
- Capital Growth #	(%)	-	-	-
- Income Return	(%)	-	-	2.79
Management Expenses Ratio (MER)	(%)	*	0.18	0.38
Portfolio Turnover Ratio (PTR)	(times)	*	5.83	1.25

Source: Lipper

* There is no unitholder during the financial year ended 31 December 2018.

Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

2.1 FUND COMPOSITION (CONT.)

# AVERAGE TOTAL RETURN (31 DECEMBER)		
	1 Year	Since Inception (1/10/2014 - 31/12/2018)
PMB SWIF 1	N.A	N.A
BENCHMARK	N.A	N.A

# ANNUAL TOTAL RETURN (31 DECEMBER)				
	2018	2017	2016	2015
PMB SWIF 1	N.A	N.A	2.79%	3.46%
BENCHMARK	N.A	N.A	3.94%	3.47%

Source: Lipper

2.2 FUND DISTRIBUTION/UNIT SPLIT

Date of Distribution	Gross Distribution per unit (cent)	Net Distribution per unit (cent)	Unit Split Ratio
<u>Annual Distribution</u>			
31 December 2016	2.76	2.76	Nil
31 December 2017	0.57	0.57	Nil
31 December 2018	-	-	Nil
<u>Monthly Distribution</u>			
31 January 2018	-	-	Nil
28 February 2018	-	-	Nil
31 March 2018	-	-	Nil
30 April 2018	-	-	Nil
31 May 2018	-	-	Nil
30 June 2018	-	-	Nil
31 July 2018	-	-	Nil
31 August 2018	-	-	Nil
30 September 2018	-	-	Nil
31 October 2018	-	-	Nil
30 November 2018	-	-	Nil
31 December 2018	-	-	Nil
Total:	-	-	

Note: Distribution is in the form of units.

Unit split (if any) are not entitled for the distribution.

Past performance is not necessarily indicative of future performance, unit prices and investment returns may fluctuate.

3.0 MANAGER'S REPORT

For period twelve (12) month period ended 31 December 2018 (1 January 2018 to 31 December 2018).

3.1 FUND'S PERFORMANCE

3.1.1 FUND'S PERFORMANCE MEASURED AGAINST FUND OBJECTIVE

No performance comparison for annual reports.

3.1.2 FUND'S PERFORMANCE MEASURED AGAINST BENCHMARK

No performance comparison for annual reports.

3.2 ANALYSIS OF FUND PERFORMANCE BASED ON NAV PER UNIT

No unit holder in circulation during the financial year under review.

3.3 POLICY AND STRATEGY EMPLOYED

To achieve the Fund's investment objective, the Fund intends to invest mainly in Islamic money market instruments. The Islamic money market instruments include Islamic Accepted Bills (IABs), Islamic Negotiable Instruments (INIs), Islamic Repurchase Agreements (I-Repo), and Islamic Commercial Papers (ICPs).

The Fund shall invest not less than 90% of its NAV in Islamic money instruments, Islamic deposits and/or sukuk with a remaining maturity period of not exceeding 365 days of which at least 70% of the Fund's NAV will be in Islamic money market instruments and the remaining portion in Islamic deposits and/or sukuk.

The Fund may invest not more than 10% of the Fund's NAV in sukuk with a remaining maturity period of more than 365 days but not exceeding 732 days.

3.4 ASSET ALLOCATION

ASSET ALLOCATION				
	31 Dec 2018 (%)	31 Dec 2017 (%)	Change (%)	Average Exposure (%)
Cash	100.00	100.00	0.00	100.00

There is no unitholder during the period under review ended 31 December 2018. 100.00% was held in cash in order to pay any administrative fees such as audit fees, tax agent fees and other fees.

3.5 MONEY MARKET REVIEW

Throughout one year period ending 31 December 2018, the Monetary Policy Committee (MPC) of Bank Negara Malaysia (BNM) decided to increase the Overnight Policy Rate (OPR) by 25 basis points to 3.25% on 25 January 2018 and maintain the rate at 3.25% during the meeting held on 7 March 2018, 10 May 2018, 11 July 2018, 5 September 2018 and 8 November 2018.

3.5 MONEY MARKET REVIEW (CONT.)

According to BNM, the global economic expansion continues, although with signs of moderating momentum. In the advanced economies, growth will continue to be mainly driven by positive labour market conditions and policy support. Growth in Asia will be supported by domestic activity amid weaker external demand. Risks to the global growth outlook remain tilted to the downside, with trade tensions continuing to be a key source of downside risk. Continued volatility in international financial markets and monetary policy normalization in some advanced economies could lead to further capital outflows and financial market adjustments in emerging economies.

For the Malaysian economy, latest indicators point towards continued expansion in private sector activity. Private consumption will remain the main driver of growth, supported by conducive labour market conditions. Investment activity is projected to be sustained by continued capacity expansion in key sectors, driven by positive demand and efforts to enhance automation. Public sector spending, however, is likely to weigh on growth, amid continued reprioritization of expenditure by the Government. The recent announcements by the Government have provided more clarity on fiscal and economic development policies. On the external front, exports are projected to provide an additional lift to growth, albeit to a lesser extent, due to moderating global growth momentum. The domestic economy continues to face downside risks stemming from any further escalation in trade tensions and prolonged weakness in the mining and agriculture sectors. Nevertheless, on balance, the Malaysian economy is expected to remain on a steady growth path in 2018 and 2019.

Headline inflation will be low in 2018. Moving into 2019, headline inflation is projected to increase primarily due to higher projected global oil prices and the floating of domestic fuel prices.

While the impact of the consumption tax policy will contribute to higher headline inflation in 2019, it will lapse towards the end of 2019. Underlying inflation is expected to remain contained in the absence of strong demand pressures.

In line with regional economies, the domestic financial markets continue to experience non-resident portfolio outflows due to global developments. Nevertheless, the financial markets remain orderly with domestic monetary and financial conditions supportive of economic growth. The financial sector is sound, with financial institutions operating with strong capital and liquidity buffers. Importantly, the domestic economy maintains its underlying fundamental strength, with steady economic growth, low unemployment and surplus in the current account of the balance of payments. BNM's monetary operations will continue to ensure sufficient liquidity to support the orderly functioning of money and foreign exchange markets and intermediation activity.

At the current level of the OPR, the degree of monetary accommodativeness is consistent with the intended policy stance. The MPC will continue to monitor and assess the balance of risks surrounding the outlook for domestic growth and inflation.

(Source: Bank Negara Malaysia Website)

3.6 INCOME DISTRIBUTION & UNIT SPLIT

No income distribution and unit split were declared during the financial year under review.

3.7 INTEREST OF UNIT UNITHOLDERS

For the financial period under review, there is no circumstances that materially affect any interest of the unit holders other than business transaction in accordance with the limitations imposed under the Deeds, Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA), the Capital Markets and Services Act 2007 and other applicable laws during the financial period then ended.

3.8 REBATES AND SOFT COMMISSION

During the 1-year period ended 31 December 2018, the Managers, its delegates and Trustee did not receive any form of rebate or soft commission from or otherwise share in any commissions with financial institutions other than reports or research materials relating to the economy, stock market, including research analysis of a listed company or to be listed on Bursa Malaysia.

3. LAPORAN PENGURUS

Bagi tempoh dua belas (12) bulan berakhir 31 Disember 2018 (1 Januari 2018 hingga 31 Disember 2018)

3.1 ANALISA PRESTASI DANA

3.1.1 PRESTASI DANA BERBANDING OBJEKTIF DANA

Tiada perbandingan prestasi untuk laporan tahunan.

3.1.2 BANDINGAN PRESTASI DANA DENGAN TANDA ARAS

Tiada perbandingan prestasi untuk laporan tahunan.

3.2 ANALISA PRESTASI DANA BERDASARKAN NILAI ASET BERSIH SEUNIT

Tiada pemegang unit Dana sepanjang tempoh kajian berakhir 31 Disember 2018.

3.3 STRATEGI DANA

Untuk mencapai objektifnya, Dana ini melabur dalam instrumen pasaran wang Islam iaitu seperti bil penerimaan Islam, instrumen nota boleh niaga Islam, perjanjian pembelian semula dan kertas komersil Islam.

Dana boleh melabur sehingga tidak kurang daripada 90% daripada Nilai Aset Bersih (NAB) dalam instrumen instrumen pasaran wang Islam, penempatan deposit Islam dan/atau sukuk dengan tempoh matang tidak melebihi 365 hari, dimana 70% daripada NAB dana dilaburkan dalam instrumen pasaran wang Islam dan selebihnya dilaburkan dalam penempatan deposit Islam.

Dana boleh melabur sehingga 10% daripada NAB dalam sukuk dengan tempoh matang melebihi 365 hari tetapi tidak melebihi 732 hari.

3.4 PERUMPUKAN ASET DANA

PERUMPUKAN ASET DANA				
	31 Dis 2018 (%)	31 Dis 2017 (%)	Perubahan Peratus Mata (%)	Purata Pendedahan Pelaburan (%)
Wang Tunai	100.00	100.00	0.00	100.00

Tiada pemegang unit Dana sepanjang tempoh setahun kewangan berakhir 31 Disember 2018. 100.00% ditempatkan di dalam wang tunai untuk keperluan pembayaran tahunan seperti bayaran yuran audit, yuran agen cukai dan sebarang perbelanjaan lain yang terlibat.

3.5 SUASANA PASARAN WANG TEMPATAN SEMASA

Dalam tempoh setahun berakhir 31 Disember 2018, Jawatankuasa Dasar Monetari (MPC) BNM membuat keputusan untuk menaikkan Kadar Dasar Semalaman (OPR) kepada kadar 3.25% pada 25 Januari 2018 dan mengekalkan kadar yang sama di mesyuarat yang berlangsung pada 7 Mac 2018, 10 Mei 2018, 11 Julai 2018, 5 September 2018 dan 8 November 2018.

Menurut BNM, ekonomi global terus berkembang, walaupun dengan tanda-tanda menunjukkan momentum yang semakin sederhana. Di negara ekonomi maju, pertumbuhan akan terus didorong terutamanya oleh keadaan pasaran pekerja yang positif dan sokongan dasar-dasar yang dilaksanakan. Pertumbuhan di Asia akan disokong oleh aktiviti dalam negeri dalam keadaan permintaan luaran yang semakin lemah. Risiko kepada prospek pertumbuhan global terus meningkat, dengan ketegangan perdagangan terus menjadi punca utama risiko pertumbuhan yang lebih perlahan. Volatiliti dalam pasaran kewangan antarabangsa yang semakin ketara dan langkah mengembalikan dasar monetari ke tahap yang wajar oleh negara-negara maju boleh mengakibatkan aliran keluar modal yang berterusan dan pelarasan pasaran kewangan dalam kalangan ekonomi sedang pesat membangun.

Bagi Malaysia, penunjuk ekonomi terkini menunjukkan pengembangan yang berterusan dalam aktiviti sektor swasta. Penggunaan swasta akan terus menjadi pemacu utama pertumbuhan, disokong oleh keadaan pasaran pekerja yang kondusif. Aktiviti pelaburan dijangka terus mampan didorong oleh pengembangan berterusan kapasiti pengeluaran dalam sektor-sektor utama yang didorong oleh permintaan yang menggalakkan serta usaha-usaha untuk meningkatkan automasi. Perbelanjaan sektor awam, bagaimanapun, dijangka memberikan kesan terhadap pertumbuhan, sehubungan dengan langkah-langkah Kerajaan untuk menyusun semula perbelanjaannya mengikut keutamaan. Pengumuman yang dibuat oleh Kerajaan baru-baru ini telah menjelaskan dengan lebih terperinci tentang dasar fiskal dan pembangunan ekonomi. Bagi sektor luaran, eksport dijangka memberi dorongan tambahan kepada pertumbuhan, walaupun pada tahap yang lebih rendah, disebabkan oleh momentum pertumbuhan global yang semakin sederhana. Ekonomi dalam negeri negara terus menghadapi risiko pertumbuhan yang lebih perlahan berikutan ketegangan perdagangan yang terus meruncing dan kelemahan yang berpanjangan dalam sektor perlombongan dan pertanian. Walau bagaimanapun, secara keseluruhan, ekonomi Malaysia dijangka terus berada pada landasan pertumbuhan yang stabil pada tahun 2018 dan 2019.

Inflasi keseluruhan akan mencatatkan kadar purata yang rendah pada tahun 2018. Menjelang tahun 2019, inflasi keseluruhan diunjurkan meningkat disebabkan terutamanya oleh harga minyak global yang dijangka lebih tinggi dan pengapungan harga bahan api dalam negara. Meskipun kesan dasar cukai penggunaan pada inflasi keseluruhan akan menyumbang kepada kenaikan inflasi keseluruhan pada tahun 2019, kesan itu akan luput menjelang akhir tahun tersebut. Inflasi dasar dijangka dapat dibendung dengan ketiadaan tekanan permintaan yang kukuh.

3.5 SUASANA PASARAN WANG TEMPATAN SEMASA (SAMB.)

Sejajar dengan ekonomi serantau, pasaran kewangan domestik terus mengalami aliran keluar portfolio bukan pemastautin akibat perkembangan global. Walau bagaimanapun, pasaran kewangan kekal teratur dengan keadaan monetari dan kewangan domestik terus menyokong pertumbuhan ekonomi. Sektor kewangan kekal teguh dengan institusi kewangan beroperasi dengan berlandaskan penampunan modal dan mudah tunai yang kukuh. Yang penting, asas-asas ekonomi dalam negara terus mantap dengan pertumbuhan ekonomi yang kukuh, kadar pengangguran yang rendah dan lebih akaun semasa dalam imbalan pembayaran. Operasi monetari BNM akan terus memastikan supaya mudah tunai yang mencukupi untuk menyokong pasaran wang dan pasaran pertukaran asing serta aktiviti pengantaraan supaya berfungsi dengan teratur.

Pada kadar semasa OPR, tahap akomodatif dasar monetari adalah sejajar dengan pendirian dasar yang ditetapkan. MPC akan terus memantau dan menilai imbalan risiko berhubung dengan prospek pertumbuhan domestik dan inflasi.

(Sumber: Laman sesawang Bank Negara Malaysia)

3.6 PENGAGIHAN PENDAPATAN/ TERBITAN UNIT PECAHAN

Tiada sebarang pengagihan pendapatan atau unit pecahan dicadangkan sepanjang tempoh setahun kewangan berakhir 31 Disember 2018.

3.7 KEPENTINGAN PEMEGANG-PEMEGANG UNIT

Sepanjang tempoh kajian, tiada sebarang kejadian yang menjejaskan kepentingan Pemegang-Pemegang Unit selain daripada urusanniaga-urusanniaga yang dijalankan selaras dengan Suratikatan Amanah, Garispanduan Tabung Unit Amanah, Akta Pasaran Modal dan Perkhidmatan 2007 dan undang-undang lain yang berkuatkuasa.

3.8 REBAT DAN KOMISEN RINGAN

Sepanjang setahun berakhir 31 Disember 2018, Pengurus Dana tidak menerima sebarang imbuhan daripada institusi-institusi broker saham selain daripada laporan ataupun material penyelidikan yang berkaitan dengan ekonomi, pasaran saham termasuk analisa penyelidikan terhadap sesuatu syarikat yang tersenarai ataupun yang akan disenaraikan di Bursa Malaysia.

4. TRUSTEE'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

We, AMANAHRAYA TRUSTEES BERHAD, have acted as Trustee for PMB SHARIAH WHOLESALE INCOME FUND 1 for the financial year ended 31 December 2018. In our opinion, PMB INVESTMENT BERHAD, the Manager, has operated and managed PMB SHARIAH WHOLESALE INCOME FUND 1 in accordance with the limitations imposed on the investment powers of the management company under the Deed, securities laws and the applicable Guidelines on Unlisted Capital Market Products Under the Lodge and Launch Framework during the financial year then ended.

We are also of the opinion that:

- (a) Valuation and pricing is carried out in accordance with the Deed and any regulatory requirement;

Yours faithfully

AMANAHRAYA TRUSTEES BERHAD

HABSAH BINTI BAKAR
Chief Executive Officer

KUALA LUMPUR

21 February 2019

5. SHARIAH ADVISOR'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

We have acted as the Shariah Adviser of PMB SHARIAH WHOLESALE INCOME FUND 1.

Our responsibility is to ensure that the procedures and processes employed by, PMB INVESTMENT BERHAD as well as the provisions of its Deed dated 12 June 2014 and Second Supplemental Deed dated 27 April 2017, are in accordance with Shariah.

In our opinion based on the periodical reports submitted to us, PMB INVESTMENT BERHAD has managed and administered PMB SHARIAH WHOLESALE INCOME FUND 1 in accordance with Shariah and has complied with applicable guidelines, rulings and decisions issued by the Shariah Advisory Council (SAC) of Securities Commission Malaysia (SC) for the financial year ended 31 December 2018.

We confirm that the investment portfolio of PMB SHARIAH WHOLESALE INCOME FUND 1 comprises instruments which have been classified as Shariah-compliant by the SAC of SC or the SAC of Bank Negara Malaysia (BNM). As for instruments which have not been classified by the SAC of SC nor by the SAC of BNM, we have reviewed and determined the Shariah status of the said instruments.

For and on behalf of,
BIMB SECURITIES SDN BHD

IR. DR. MUHAMAD FUAD ABDULLAH
Designated Shariah Person

KUALA LUMPUR

23 February 2019

6. STATEMENT BY MANAGER

Dear Unitholders

PMB SHARIAH WHOLESALE INCOME FUND 1

We, NAJMI BIN HAJI MOHAMED and NIK MOHAMED ZAKI BIN NIK YUSOFF, being two of the directors of PMB INVESTMENT BERHAD, do hereby state that in the opinion of the Manager, the financial statements give a true and fair view of the financial position of the Fund as at 31 December 2018 and of its financial performance, changes in net asset value and cash flows for the year ended 31 December 2018 in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

For and on behalf of

PMB INVESTMENT BERHAD

As Manager of PMB SHARIAH WHOLESALE INCOME FUND 1

NAJMI BIN HAJI MOHAMED

Director

NIK MOHAMED ZAKI BIN NIK YUSOFF

Director

KUALA LUMPUR

12 February 2019

7. AUDITOR'S REPORT

To the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1

Report on the Financial Statements

Opinion

We have audited the financial statements of PMB SHARIAH WHOLESALE INCOME FUND 1, which comprise the statement of financial position as at 31 December 2018, and the income statement, statement of changes in equity value and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the financial statements set out give a true and fair view of the financial position of the Fund as at 31 December 2018 and of its financial performance, changes in equity and cash flows for the year then ended in accordance with Malaysian Financial Reporting Standards and International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

We have also verified the Management Expenses Ratio and Portfolio Turnover Ratio as disclosed in Notes 12 and 13 of the financial statements.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Fund in accordance with the By-Laws of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Information Other than the Financial Statements and Auditor's Report Thereon

The Managers of the Fund is responsible for the other information. The other information comprises the Manager's Report and Statement by Manager, but does not include the financial statements of the Fund and our auditors' report thereon. Our opinion on the financial statements of the Fund does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements of the Fund, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Fund or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditors' Report to the Unitholders of PMB SHARIAH WHOLESALE INCOME FUND 1 (CONT.)

Responsibilities of the Manager for the Financial Statements

The Manager of the Fund is responsible for the preparation of financial statements of the Fund that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia. The Manager is also responsible for such internal control as the Manager determine is necessary to enable the preparation of financial statements of the Fund that are free from material misstatement, whether due to fraud or error. The Trustee is responsible for ensuring that the Manager maintains proper accounting and other records as are necessary to enable true and fair presentation of these financial statements.

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Fund, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Manager.

**Auditors' Report to the Unitholders of
PMB SHARIAH WHOLESALE INCOME FUND 1 (CONT.)**

Auditors' Responsibility for the Audit of the Financial Statements (Cont.)

- Evaluate the overall presentation, structure and content of the financial statements of the Fund, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Manager regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matters

This report is made solely to the unitholders of the Fund, as a body, in accordance with the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia and for no other purposes. We do not assume responsibility to any other person for the contents of this report.

JAMAL, AMIN & PARTNERS
(No. AF 1067)
Chartered Accountants

AHMAD HILMY BIN JOHARI
(No: 2977/03/20(J))
Chartered Accountants

12 February 2018

KUALA LUMPUR

8. FINANCIAL STATEMENT**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	<u>NOTE</u>	<u>2018</u> RM	<u>2017</u> RM
ASSETS			
INVESTMENTS			
Islamic Deposits		-	-
		-	-
OTHER ASSETS			
Al-Wadiah Savings	4	9,053	10,325
		9,053	10,325
TOTAL ASSETS		9,053	10,325
LIABILITIES			
Taxation	5	4,521	10,325
Other payable and accruals		4,699	-
TOTAL LIABILITIES		9,220	10,325
EQUITY			
Unitholders' Capital	6	-	-
Retained Earnings		(167)	-
TOTAL EQUITY		(167)	-
TOTAL EQUITY AND LIABILITIES		9,053	10,325
UNITS IN CIRCULATION	6	-	-
NET ASSET VALUE PER UNIT (RM) - XD	7	-	-

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>NOTE</u>	<u>2018</u> RM	<u>2017</u> RM
INVESTMENT INCOME			
Profit from Islamic Deposits		-	43,999
Hibah from Al-Wadiah savings		30	22
		30	44,021
EXPENSES			
Management Fee	8	-	2,077
Trustee's Fee	9	-	277
Audit fee		3,250	0
Tax agent fee		2,000	0
Good and Services Taxation		-	142
Administrative Expenses		751	(62)
		6,001	2,434
NET (LOSS)/PROFIT BEFORE TAXATION		(5,971)	41,587
Taxation	5	5,804	(10,325)
NET (LOSS)/PROFIT AFTER TAXATION		(167)	31,262
NET PROFIT AFTER TAXATION IS MADE UP AS FOLLOWS:			
REALISED (LOSS)/PROFIT		(167)	31,262
UNREALISED (LOSS)/PROFIT		-	-
		(167)	31,262

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>NOTE</u>	<u>Unitholders` Capital</u> RM	<u>Retained Earnings</u> RM	<u>Total Equity</u> RM
Balanced at 1 January 2017		6,225,917	-	6,225,917
Realised Profit		-	31,262	31,262
Unrealised Profit		-	-	-
Creation of units		1,248,153	-	1,248,153
Cancellation of units		(7,474,070)	-	(7,474,070)
Distributions	10	-	(31,262)	(31,262)
Balanced at 31 December 2017		-	-	-
Balanced at 1 January 2018		-	-	-
Realised Profit		-	-	-
Unrealised Profit		-	(167)	(167)
Creation of units		-	-	-
Cancellation of units		-	-	-
Distributions	10	-	-	-
Balanced at 31 December 2018		-	(167)	(167)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	<u>2018</u> RM	<u>2017</u> RM
CASH FLOWS FROM INVESTING AND OPERATING ACTIVITIES		
Profit from Islamic deposits	-	85,473
Hibah from Al-Wadiah savings	30	22
Management fee paid	-	(2,872)
Trustee's fee paid	-	(383)
Payment for audit fee	-	(2,500)
Payment of tax fee	(1,000)	(1,000)
Payment of other expenses	(302)	(1,990)
Net cash (Used In)/generated from investing and operating activities	(1,272)	76,750
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	-	1,200,000
Payment of cancellation of units	-	(7,474,070)
Net cash used in financing activities	-	(6,274,070)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,272)	(6,197,320)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	10,325	6,207,645
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	9,053	10,325
CASH AND CASH EQUIVALENTS COMPRISE		
Al-Wadiah Savings	9,053	10,325
Islamic Deposits	-	-
	9,053	10,325

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

PMB SHARIAH WHOLESALE INCOME FUND 1 (the "Fund") was constituted pursuant to the execution of a Master Deed dated 12 June 2014 (the "Deed") entered into between PMB INVESTMENT BERHAD (the "Manager") and DEUTSCHE TRUSTEES MALAYSIA BERHAD (the retiring "Trustee" until 30 April 2017). Pursuant to clause 3.3.1 of the Principal Deed, the retiring Trustee via notice dated 14 February 2017 served to the Manager, has expressed their desire to retired as the Trustee of the Fund effective after 30 April 2017. Pursuant to clause 3.3.2 of the Principal Deed, the Manager via letter dated 23 February 2017 has appointed AmanahRaya Trustee Berhad (the "Trustee") to replace retiring Trustee as the Trustee of the Fund and the Trustee is duly registered with Securities Commission and has agreed to be the Trustee of the Fund effective 5 May 2017. The Fund commenced operations was on 29 September 2014. It will continue operating until terminated by the Trustee as provided in the Deed.

The principal activity of the Fund is to invest not less than 90% of the Fund's Net Asset Value (NAV) in permitted investments, consisting of Islamic money market instruments, Islamic deposits, sukuk and any other Shariah-Compliant investments as may be agreed upon by the Manager and the Trustee, with a remaining maturity period of not exceeding 365 days, of which the investment in the Islamic money market instruments will be at least 70% of the Fund's NAV. The Fund may invest up to 10% of the Fund's NAV in sukuk with a remaining maturity period of more than 365 days but not exceeding 732 days.

The Fund ceased its business on 31 March 2017.

The Manager is a company incorporated in Malaysia and is a wholly owned subsidiary of Pelaburan MARA Berhad. The principal activity of the Manager is the establishment and management of unit trust funds and corporate funds.

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND FOLICIES

The Fund is exposed to several risks including market risk (including profit rate risk), credit risk, liquidity risk, capital risk management and fair value estimation. Financial risk management is carried out through the system of Internal control and investment restrictions outline in the Securities Commission's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA) in Malaysia.

(a) Market Risk

i) Profit Rate Risk

Profit rate risk arises from the effects of fluctuations in the prevailing levels of market profit rates on the fair values of assets and liabilities and future cash flows.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT.)

(a) Market Risk (Cont.)

i) Profit Rate Risk (Cont.)

The fund's exposure to profit rate risk is mainly confined to Islamic deposit placements with licensed financial institutions. The manager overcomes this exposure by way of maintaining short term Islamic deposits.

The fund's exposure to profit rate risk associated with Islamic deposits with licensed financial institution is not material as the carrying value of the deposits is held on a short-term basis.

The fund manages profit rate risk by maintaining a portfolio of financial instruments based on the Guidelines and investment policies as well the regular reviews of the rate of profit sharing and market expectations. Profit rate risk is the risk that the value of financial instruments that are sensitive to the Funds profit rate will fluctuate due the changes in market profit rates.

(b) Credit Risk

Credit risk refers to the ability of an issuer or counterparty to make timely payments of profit, principal and proceeds from realization of Shariah-compliant investments. The manager manages the credit risk by undertaking credit evaluation to minimize such risk.

Credit risk arising from placements of Islamic deposits in licensed financial institutions is managed by ensuring that the fund will only place Islamic deposits in reputable licensed financial institutions.

(c) Liquidity Risk

The fund maintains sufficient level of Islamic liquidity assets, after consultation with the Trustee, to meet anticipated payments and cancellation of units by unit holders. Islamic liquid assets comprise cash, Islamic deposits with licensed financial institutions and other Shariah-compliant instrument which are capable of being converted into cash within 7 days.

(d) Capital Risk Management

The Fund's capital represents unitholders' subscription to the Fund. The amount of capital can fluctuate according to the daily subscription and redemption of units at the discretion of unitholders. The Fund's capital is managed in accordance with the objectives of the Fund while maintaining sufficient liquidity to meet redemption of units.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES (CONT.)

(e) Fair Value Estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

The fair value of financial assets and liabilities traded in an active market (such as publicly traded Shariah-compliant derivatives and trading Shariah-compliant securities) are based on quoted market prices at the close of trading as at the financial year end date.

An active market is a market in which transactions for the assets and liabilities take place with sufficient frequency and volume to provide pricing information on an ongoing basis.

The fair value of assets and liabilities that are not traded in an active market is determined by using valuation techniques.

The carrying values of cash and cash equivalents, current liabilities are reasonable approximately of their fair values due to their short-term nature.

Fair Value hierarchy

The fund classifies fair value measurements using fair value hierarchy that reflects the significance of the inputs used in making measurements. The fair value hierarchy has the following level:

- Quoted price (unadjusted) in an active market for identical assets or liabilities (level 1).
- Input other than quoted prices included within level 1 that are observable for the asset or liabilities, either directly (that is, as prices) or indirectly (that is, derived from prices) (level 2).
- Inputs for the asset and liability that are not based on observable market data (that is unobservable inputs) (level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement entirely. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset and liability.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. FINANCIAL RISK MANAGEMENT OBJECTIVES AND FOLICIES (CONT.)

(e) Fair Value Estimation (Cont.)

Fair value hierarchy (Cont.)

The determination of what constitutes “observable” requires significant judgement by the Fund. The Fund considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation

These financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value and comply with the Malaysian Financial Reporting Standards (MFRSs), International Financial Reporting Standards (IFRS) and the Securities Commission’s Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (LOLA).

The Fund has not yet adopted the following MFRS, that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective:-

		<u>Effective date</u>
MFRS 101	Definition of Material (Amendments to MFRS 101)	1 January 2020
MFRS 108	Definition of Material (Amendments to MFRS 108)	1 January 2020

Application of the abovementioned standards is not expected to have a material effect on the financial statements of the Fund.

(b) Accounting Estimates and Judgements

The preparation of the Fund’s financial statements in conformity with MFRS and IFRS requires the Manager to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, assets and liabilities at the reporting date. Actual results may differ from these estimates.

There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognised in these financial statements.

(c) Income Recognition

Profit from Islamic deposits and Al-Wadiah savings are recognised on the accrual basis using the effective profit rate method. The profit from Islamic deposits received by the Fund was derived from Malaysia and credited by any bank or financial institution licensed under the Financial Services Act 2013 or Islamic Financial and Services Act 2013 which are exempt from tax according to Income Tax 1967 (ITA 1967).

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(d) Creation and Cancellation of Units

Proceeds from creation of units and payments of cancellation of units are based on the market value of the units comprising the share of capital and the portion of income at the date of the invention or disposition.

(e) Distribution Equalisation

Distribution equalisation represents the average distributable amount. Distribution equalisation is accounted for on the date of issue and depreciation based on the average amount of distributable income included in the unit price and disposals.

(f) Cash and Cash Equivalents

Cash and cash equivalents consists of Al-Wadiah savings with banks and licensed financial institutions where such savings are based on Shariah Principles.

(g) Financial Instruments

(i) Initial recognition and measurement

A financial asset or a financial liability is recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the instrument.

A financial instrument is recognised initially, at its fair value plus, in the case of a financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

(ii) Financial instrument categories and subsequent measurement

The Fund categories financial instruments as follows:-

Financial Assets

(a) Financial assets at fair value through profit or loss

Fair value through profit or loss category comprises financial assets that are held for trading, including Islamic derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial assets that are specifically designated into this category upon initial recognition.

Islamic derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost.

Financial assets categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(g) Financial Instruments (Cont.)

(ii) Financial instrument categories and subsequent measurement (Cont.)

(b) Receivables

Receivables category are debt instruments that are not quoted in an active market that comprises Islamic deposits, bank balances and receivables.

Financial assets categorised as receivables are subsequently measured at amortised cost using the effective profit rate method.

All financial assets, except for those measured at fair value through profit or loss, are subject to review for impairment.

Financial Liabilities

All financial liabilities are subsequently measured at amortised cost other than those categorised as fair value through profit or loss.

Fair value through profit or loss category comprises financial liabilities that are Islamic derivatives (except for a derivative that is a financial guarantee contract or a designated and effective hedging instrument) or financial liabilities that are specifically designated into this category upon initial recognition.

Islamic derivatives that are linked to and must be settled by delivery of unquoted equity instruments whose fair values cannot be reliably measured are measured at cost.

Financial liabilities categorised as fair value through profit or loss are subsequently measured at their fair values with the gain or loss recognised in profit or loss.

(iii) Regular way purchase or sale of financial assets

A regular way purchase or sale is a purchase or sale of a financial asset under a contract whose terms require delivery of the asset within the time frame established generally by regulation or convention in the marketplace concerned.

A regular way purchase or sale of financial assets is recognised and derecognised, as applicable, using trade date accounting. Trade date accounting refers to:

- (a) the recognition of an asset to be received and the liability to pay for it on the trade date, and
- (b) derecognition of an asset that is sold, recognition of any gain or loss on disposal and the recognition of a receivable from the buyer for payment on the trade date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(g) Financial Instruments

(iv) Derecognition

A financial asset or part of it is derecognised when, and only when, the contractual rights to the cash flows from the financial asset expire or the financial asset is transferred to another party without retaining control or substantially all risks and rewards of the asset. On derecognition of a financial asset the difference between the carrying amount and the consideration received and any cumulative gain or loss that had been recognised in equity is recognised in profit or loss.

A financial liability or a part of it is derecognised when, and only when the obligation specified in the contract is discharged or cancelled or expires. On derecognition of a financial liability, the difference between the carrying amount of the financial liability extinguished or transferred to another party and the consideration paid is recognised in profit or loss.

4. AL-WADIAH SAVINGS

Details are as follows:-

	<u>2018</u> RM	<u>2017</u> RM
(a) CIMB Islamic Bank Bhd	9,053	10,325
Total saving	<u>9,053</u>	<u>10,325</u>

5. TAXATION

	<u>2018</u> RM	<u>2017</u> RM
Taxation for the year	-	(10,325)
Overprovision of tax for the previous year	10,325	-
Underprovision of tax for the previous year	(4,520)	-
Tax income for the year	<u>5,805</u>	<u>(10,325)</u>

Taxation is calculated at the Malaysian statutory tax rate of 24% on the estimated assessable profit for the year. A reconciliation of income tax expense applicable to profit before taxation at the statutory income tax rate to income tax expense at the effective income tax rate is as follows :-

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

5. TAXATION (CONT.)

	<u>2018</u> RM	<u>2017</u> RM
(Loss)Profit before taxation	(5,972)	41,587
Taxation at the rate of 24%	1,433	(9,981)
Tax effect of income not subject to tax	7	5
Tax effect of expenses not allowed	(1,440)	(349)
Taxation for the year	-	(10,325)
Overprovision of tax for the previous year	10,325	-
Underprovision of tax for the previous year	(4,520)	-
Tax income for the year	<u>5,805</u>	<u>(10,325)</u>

6. UNITHOLDERS' CAPITAL

	<u>2018</u>		<u>2017</u>	
	Unit	RM	Unit	RM
At the beginning of year	-	-	6,225,917	6,225,917
Creation of units during the year	-	-	1,248,153	1,248,153
	-	-	7,474,070	7,474,070
Cancellation of units during the year	-	-	(7,474,070)	(7,474,070)
At the end of the year	-	-	-	-

7. NET ASSET VALUE PER UNIT

Net Asset Value per unit is calculated by dividing the total equity by the number of units in circulation at the end of the financial year.

8. MANAGEMENT FEE

The fee paid to the Manager, PMB INVESTMENT BERHAD is computed daily basis at 0.15% per annum on the Net Asset Value before deducting Management fee and Trustee fee for that particular day.

9. TRUSTEE'S FEE

The fee paid to Trustee, AMANAHRAYA TRUSTEES BERHAD is computed on a daily basis at 0.02% per annum on the Net Asset Value before deducting Management fee and Trustee fee for that particular day.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

10. DISTRIBUTIONS

Distributions to unitholders in the form of units are as follows:-

2017			
Date of Distribution	Gross Distribution per unit	Net Distribution per unit	Total Distribution
	(cent)	(cent)	(RM)
31 January 2017	0.27	0.27	16,941
28 February 2017	0.20	0.20	12,182
31 March 2017	0.10	0.10	2,139
30 April 2017	-	-	-
31 May 2017	-	-	-
30 June 2017	-	-	-
31 July 2017	-	-	-
31 August 2017	-	-	-
30 September 2017	-	-	-
31 October 2017	-	-	-
30 November 2017	-	-	-
31 December 2017	-	-	-
Total	0.57	0.57	31,262

Distribution to unitholders are recommended at the end of each month, depending on the performance of the Fund itself [The distribution of income in the form of units during the year ended 31 December 2017: 0.57 cent (gross) (net: 0.57)].

Distribution declared are derived from the following sources:

	<u>2018</u>	<u>2017</u>
	RM	RM
Profit from Islamic deposits	-	43,999
Hibah from Al-Wadiah savings	-	22
	-	44,021
Expenses	-	(2,434)
Taxation	-	(10,325)
	-	31,262
Unit in circulation	-	-
Gross distribution per unit (cent)	-	0.57
Net Distribution per unit (cent)	-	0.57

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

11. MANAGER'S AND DIRECTORS' INTERESTS

Details of Manager's and Directors' interests in the Fund are as follows:-

	<u>2018</u>	<u>2017</u>
(a) Unit Holding		
PMB INVESTMENT BERHAD	Nil	Nil
Directors	Nil	Nil
(b) Expenses		
Management fee paid and accrued	-	RM2,077

12. MANAGEMENT EXPENSES RATIO (MER)

MER is calculated as follows:

	<u>2018</u>	<u>2017</u>
MER = $\frac{\text{Fees} + \text{Expenses incurred} \times 100}{\text{Average net asset value of Fund calculated on a daily basis}}$	-	0.18%

13. PORTFOLIO TURNOVER RATIO (PTR)

PTR is calculated as follows:

	<u>2018</u>	<u>2017</u>
PTR = $\frac{(\text{Total acquisition} + \text{Total Disposals})/2}{\text{Average net asset value of Fund calculated on a daily basis}}$	-	5.83 times

14. FUNCTIONAL AND PRESENTATION CURRENCY

The financial statements are presented in Ringgit Malaysia which is the Fund's functional and presentation currency.

9. BUSINESS INFORMATION NETWORK

REGIONAL OFFICES:

Head Office

Level 21, 1 Sentral, Jalan Rakyat
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H/P: (011) 14711650

E-mail: azlea71@gmail.com

Financial Institutions For Autodebit Services:

Bank Simpanan Nasional

CIMB Bank Berhad

Malayan Banking Berhad/Maybank Islamic Berhad

RHB Bank Berhad/RHB Islamic Bank Berhad

10. INFORMATION OF INVESTOR RELATION

CUSTOMER SERVICES

You may communicate with us via:-

- Investor Relation Careline : (03) 2785 9900
- E-mail : investorrelation@pelaburanmara.com.my

Our Customer Service Personnel would assist your queries on our unit trust funds.

NOTES TO PROSPECTIVE INVESTORS

This report is not an offer to sell units.

Prospective investor should read and understand the contents of the Prospectus. If you are in doubt, please consult your investment adviser on this scheme.

Past performance of the Fund is not an indication of future performance and unit prices and investment returns may fluctuate.

11. INVESTOR PROFILE UPDATE FORM



INVESTOR PROFILE UPDATE FORM BORANG KEMASKINI MAKLUMAT PELABUR

Full Name (as in NRIC / Passport):

Nama Pemah (seperti dalam K/P / Pasport)

NRIC (Old) / Passport No. :

NRIC No. (New) :

_____ - _____ - _____

No. K/P (Lama) / No. Pasport

No. K/P (Baru)

Mother's Maiden Name :

Nama Ibu

Tel. No. :

_____ - _____ (House)

_____ - _____ (Mobile)

No Tel.

(Rumah)

(Bimbit)

_____ - _____ (Office)

Ext. _____

Fax No : _____ - _____

(Pejabat)

Samh.

No Faks

Email :

E-mel

Address :

Alamat

Marital Status :

Single Married Others (please specify) _____

Status Perkahwinan

Bujang

Berkahwin

Lain-lain (sila nyatakan)

Occupation :

Pekerjaan

Educational Level :

Primary Secondary STPM / Diploma / Pre-U Degree Master PhD

Taraf Pendidikan

Rendah

Menengah

STPM / Diploma / Pra-U

Sarjana Muda

Sarjana

PhD

Annual Household Income :

Below RM18,000 RM18,001 - RM36,000 RM36,001 - RM60,000

Pendapatan Tahunan Isi Rumah

RM18,000 ke bawah

RM18,001 - RM36,000

RM36,001 - RM60,000

RM60,001 - RM120,000

RM120,001 and Above

RM60,001 - RM120,000

RM120,001 dan ke atas

No. of Dependents (please indicate) :

Bil. Tanggungan (sila nyatakan)

Signature of Holder

Tandatangan Pemegang Unit

Date

Tarikh

•Please attach a copy of your new identity card for verification.

Sila sertakan salinan kad pengenalan tuan/ puan yang terkini untuk pengesahan.

Declaration: By signing and submitting this form, I am expressly consenting to and authorising PMB Investment Berhad (PMBI) or any other institution directly related to or authorized by PMBI for the processing of this update information and updating its clients' statistical data, in accordance to its Privacy Policy at www.pmbinvestment.com.my

Pengisytiharan: Dengan menandatangani dan mengemukakan borang ini, saya memberikan kebenaran dan mengizinkan PMB Investment Berhad (PMBI) atau mana-mana institusi lain yang berkaitan secara langsung atau atas kebenaran PMBI untuk memproses maklumat terkini ini dan mengemaskini data pelanggannya, berbandukan Dasar Privasi mereka di www.pmbinvestment.com.my



Pengalaman. Keyakinan.

PMB Investment Berhad (256439-D)

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E : investorrelation@pelaburanmara.com.my W : www.pmbinvestment.com.my




PMBINVESTMENT

Pengalaman. Keyakinan.

PMB INVESTMENT BERHAD (996499-2)
Sebuah Syarikat Pengurusan Dana Islam (PFMC)

Talian Mesra Pelabur: +603 2785 9900

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